

# GLOBAL MARKET SQUARE



## While Dow rose slightly, all indices are at double digits off their highs, and Wall Street closed mixed.

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The U.S. & European stock markets began the week mostly down as the expectation of the market recuperating its winning ways was not to happen.

While the Dow Jones closed slightly up with 26.76 points, the Nasdaq fell 142.21, and the S&P 500 lost 15.88 points in trading that swung all session between gains and losses.

Additionally, the four indices we follow in the U.S. are at negative double digits returns off their highs:

- Dow Jones Industrial Average Off High -12.44%.
- S&P 5000 Off High -16.44%.
- Nasdaq Composite Off High -26.34%.
- Birling Capital Puerto Rico Stock Index Off High -16.24%.

Please make no mistake; the broader investor sentiment has been dramatically impacted by the out-of-control inflation coupled with the rising interest rates by the Fed in an attempt to curb inflation that spun out of control due to their lack of action.

### Key economic data:

- U.S. Retail Gas Price: rose to \$4.428, up from \$4.285 last week, increasing 3.34%.
- Net Long-Term Treasury International Capital Flows: rose to 141.73B, up from 58.82B last month, rising 140.9%.
- Canada Wholesale Sales MoM: rose to 0.32%, compared to -0.33% last month.
- Canada Manufacturing Shipments: rose to 70.20B, up from 68.49B last month, increasing 2.48%.

### Puerto Rico COVID-19 Update May 16:

- Daily Cases: 1,262, up 13.70%.
- Positivity Rate: 26.74, up 1.00%.
- Hospitalizations: 345, up 0.86%
- Deaths: 2, down 60%.
- Vaccination Rate: 87.3%
- Source Puerto Rico Department of Health.

## Eurozone Summary for May 16:

- Stoxx 600 closed at 433.35, down 0.13 points or 0.030%.
- FTSE 100 closed at 7,464.80, up 46.65 points or 0.63%.
- Dax Index closed at 13,964.38, down 63.55 points or 0.45%.

## Wall Street Summary for May 16:

- Dow Jones Industrial Average closed at 32,223.42, up 26.76 points or 0.08%.
- S&P 500 closed at 4,008.01, down 15.88 points or 0.39%.
- Nasdaq Composite closed at 11,662.79, down 142.21 points or 1.20%.
- Birling Capital Puerto Rico Stock index closed at 2,708.46, up 50.40 points or 1.90%.
- The U.S. Treasury 10-year note closed at 2.88%.
- The U.S. Treasury 2-year note closed at 2.58%.



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## Wall Street May 16, 2022





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